

HEIL/SE-22/2022-23

December 30, 2022

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code No.: 543600

To,
The Manager (Listing),
National Stock Exchange of India Limited
"Exchange Plaza", C-l, Block - G,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: HARSHA

Dear Sir/Madam,

Ref : Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements)

Regulations, 2015

Sub : Investment in Goldi Harsha Ventures LLP

With reference to above mentioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Company will make an investment not exceeding 5% (equivalent to Rs 10000/-) of total capital contribution in "GOLDI HARSHA VENTURES LLP" which has been incorporated on 28<sup>th</sup> December 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9<sup>th</sup> September 2015 are given in Annexure A

This is for the information of the exchange and the members.

Yours faithfully,

**FOR HARSHA ENGINEERS INTERNATIONAL LIMITED** (Formerly Known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)

Kiran Mohanty Company Secretary and Chief Compliance Officer

MEM NO.: F9907



## Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	GOLDI HARSHA VENTURES LLP ("GHVL"), Limited Liability Partnership incorporated on 28th December 2022, is a special purpose vehicle to execute a EPC project for installation of 10 MW Solar Power Project of Surat Municipal Corporation (SMC) alongwith comprehensive operation and maintenance.  Turnover: NIL (GHVL is incorporated on
		28 <sup>th</sup> December 2022 and is yet to commence business)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes, it will be fall under related party transactions and will be done at arm's length under normal course of business
3	Industry to which the entity being acquired belongs.	Solar and Renewable Energy
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This special purpose vehicle, i.e GOLDI HARSHA VENTURES LLP is technically qualified for the project based on the Company's experience.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
6	Indicative time period for completion of the acquisition.	N.A.
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired.	Investment not exceeding 5% (equivalent to Rs 10000/-) of total capital contribution

Harsha Engineers International Limited

(formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)

CIN: U29307GJ2010PLC063233



9	Percentage of shareholding / control acquired and / or number of shares acquired.	Not exceeding 5% of total capital contribution
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	GOLDI HARSHA VENTURES LLP ("GHVL"), Limited Liability Partnership incorporated on 28th December 2022, is a special purpose vehicle to execute a EPC project for installation of 10 MW Solar Power Project of Surat Municipal Corporation (SMC) alongwith comprehensive operation and maintenance.  GHVL is yet to commence business.